

To: All HOME Recipients Notice: FSP-98-08

From: IHFA Federal & State Programs

Date: April 13, 1998

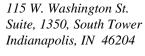
Re: HOME Mortgage Limits

This notice transmits revised HOME 203(b) Mortgage Limits dated March 1998. All other Mortgage Limits tables are now obsolete.

<u>Owner-Occupied Rehabilitation Programs</u> - The value of each HOME-assisted property, after rehabilitation, must not exceed the 203(b) limitations.

<u>Homebuyer Programs (with or without rehabilitation)</u> - Both the homebuyer's purchase price as well as the appraised value for the HOME-assisted unit after rehabilitation or construction must be within the 203(b) limitations.

If you have any questions regarding the attached Mortgage Limits table, please contact your Development or Compliance Specialist.









HOME 203(b) Mortgage Limits				
Local Jurisdictions	1-family	2-family	3-family	4-family
		<i>N</i>		-
All Other Indiana Counties	86,317	110,447	133,494	165,908
Adams County	95,000	110,447	133,494	165,908
Allen County	95,000	110,447	133,494	165,908
Bartholomew County	117,800	132,650	161,200	186,000
Boone County	117,800	132,650	161,200	186,000
Brown County	99,750	112,350	136,500	165,908
Clark County	89,750	110,447	133,494	165,908
Clinton County	99,450	112,000	136,100	165,908
DeKalb County	95,000	110,447	133,494	165,908
Dearborn County	118,550	133,500	162,200	187,150
Delaware County	86,317	110,447	133,494	165,908
Dubois County	94,500	110,447	133,494	165,908
Elkhart County	93,100	110,447	133,494	165,908
Floyd County	89,750	110,447	133,494	165,908
Hamilton County	117,800	132,650	161,200	186,000
Hancock County	117,800	132,650	161,200	186,000
Harrison County	89,750	110,447	133,494	165,908
Hendricks County	117,800	132,650	161,200	186,000
Howard County	88,350	110,447	133,494	165,908
Huntington County	95,000	110,447	133,494	165,908
Jasper County	86,317	110,447	133,494	165,908
Johnson County	117,800	132,650	161,200	186,000
Kosciusko County	90,000	110,447	133,494	165,908
Lake County	123,400	138,950	168,850	194,800
Madison County	117,800	132,650	161,200	186,000
Marion County	117,800	132,650	161,200	186,000
Monroe County	111,150	125,150	152,100	175,500
Morgan County	117,800	132,650	161,200	186,000
Ohio County	118,550	133,500	162,200	187,150
Porter County	123,400	138,950	168,850	194,800
Putnam County	86,317	110,447	133,494	165,908
Scott County	89,750	110,447	133,494	165,908
Shelby County	117,800	132,650	161,200	186,000
St. Joseph County	92,600	110,447	133,494	165,908
Tippecanoe County	99,450	112,000	136,100	165,908
Warrick County	99,750	112,350	136,500	165,908
Wells County	95,000	110,447	133,494	165,908
Whitley County	95,000	110,447	133,494	165,908
				Rev. 3/98